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August 1, 2007

## **BY HAND**

Debra A. Howland Executive Director and Secretary State of New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, NH 03301-2429



Re: Joint Petition of IBERDROLA, S.A. and Energy East Corporation for Approval of the Indirect Acquisition of New Hampshire Gas Corporation by Way of the Acquisition of Energy East Corporation by IBERDROLA, S.A.

## Dear Ms. Howland:

Enclosed please find an original and seven (7) copies of the Joint Petition of IBERDROLA, S.A. ("IBERDROLA") and Energy East Corporation ("Energy East"), (collectively the "Joint Petitioners") for Approval of the Indirect Acquisition of New Hampshire Gas Corporation ("NHGC") by way of the Acquisition of Energy East by IBERDROLA. The Petition seeks the approval of the proposal transaction by the New Hampshire Public Utilities Commission (the "Commission") pursuant to R.S.A. 369:8 and R.S.A. 374:33. For the reasons set forth in the Joint Petition and in the attached Direct Testimony of Messrs Azagra, Rude and Ms. Zink, the proposed transaction meets the statutory standards for the Commission's approval because it "will not have an adverse effect on rates, terms, service, or operation of the public utility within the state," consistent with R.S.A. 369:8, II(b), and is "lawful, proper and in the public interest" as required by R.S.A. 374:33. Accordingly, the Joint Petitioners respectfully request that the Commission issue an order finding that the proposed transaction will have no adverse effect on NHGC, and approving the transaction, within sixty (60) days of this filing.